

# NW 3119 - QUEEN'S GATE

## Approved Annual Budget Apr 01, 2019 to Mar 31, 2020

<u>A/C Description</u>	<u>Actual to</u> <u>31-Mar-19</u> <u>( 12 Months )</u> \$	<u>2018/2019</u> <u>Budget</u> \$	<u>Approved</u> <u>2019/2020</u> <u>Budget</u> \$
<b><u>INCOME</u></b>			
<b><u>STRATA FEES</u></b>			
4002 Operating Fund Contribution	884,093	884,092	940,738
4003 Contingency Fund Contribution	60,000	60,000	60,000
<b>TOTAL STRATA FEES</b>	<b>944,093</b>	<b>944,092</b>	<b>1,000,738</b>
4523 Bylaw / Late Payment Fine	3,337	--	--
4543 Common Room / Guest Suite Income	31,570	30,000	31,000
4589 Facility / Lounge Income	3,300	2,500	3,000
4640 Interest Income	1,214	2,000	1,200
4660 Key	2,300	1,000	2,000
4700 Miscellaneous Income	18	--	--
4702 Move In / Move Out Fee	1,600	1,000	1,500
4720 Parking	18,375	5,000	12,000
4779 EV Car Charging	90	--	--
<b>TOTAL INCOME</b>	<b>1,005,897</b>	<b>985,592</b>	<b>1,051,438</b>
<b><u>EXPENSE</u></b>			
<b><u>GENERAL EXPENSE</u></b>			
5015 Audit	4,500	6,000	4,500
5019 Appraisal	--	750	750
5219 Building Manager	46,365	46,000	46,500
5400 Cable / Communications	3,126	3,000	3,200
5457 Computer / Office Equipments	1,747	2,500	2,000
5718 Employee Benefits	2,820	2,400	2,900
6017 Guest Suite	2,758	4,500	500
6300 Insurance	120,065	121,597	152,875
6402 Janitorial Services	21,471	21,500	22,000
6504 Legal Fees	--	1,000	1,500
6700 Management Fees	55,488	55,494	56,000
6705 Miscellaneous	2,400	3,000	2,500
7047 Photocopy & Miscellaneous	3,149	3,500	3,200
7235 Relief Manager	10,694	11,000	11,000
7449 Strata Contribution	5,374	6,000	5,500
7704 Uninsured Loss	1,531	2,000	1,000
<b>TOTAL GENERAL EXPENSE</b>	<b>281,488</b>	<b>290,241</b>	<b>315,925</b>

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<b><u>BUILDING &amp; GROUND EXPENS</u></b>			
5705 Electricity	53,369	54,000	56,000
5715 Elevator Maintenance	21,982	19,000	22,000
5725 Enterphone	1,957	1,500	2,000
5905 Fountain Repair	875	2,000	1,000
5918 Fire Equipment	25,177	40,000	38,550
6001 Garbage Removal	19,373	19,500	16,000
6005 Gas	289,661	150,000	172,500
6030 Garage Security Door	--	2,000	--
6204 HVAC Maintenance	14,154	10,000	15,000
6306 Irrigation System	8,134	5,000	8,500
6510 Locks and Keys	144	1,500	--
6511 Landscaping	43,370	41,450	44,000
7008 Parking Lot Maintenance	--	5,000	--
7031 Plumbing Repairs	33,217	15,000	30,085
7246 Repair - Exterior	30,040	40,000	30,000
7247 Repair - Interior	41,724	50,000	42,000
7258 Roof Maintenance / Repairs	2,474	10,000	5,500
7415 Snow Removal	3,689	5,000	4,000
7423 Supplies	5,656	5,000	6,000
7607 Tree Maintenance	5,612	6,500	6,000
7850 Water / Sewer	139,273	130,000	153,000
7853 Water Purification	18,948	2,901	17,600
7856 Window Repairs	7,268	7,500	7,500
<b>TOTAL BUILDING &amp; GROUND EXPENS</b>	<b>766,097</b>	<b>622,851</b>	<b>677,235</b>
<b><u>REC. CENTRE EXPENS</u></b>			
7056 Pool / Sauna	635	5,000	1,000
7201 Recreation Facilities / Amenity - Chemicals	2,399	1,500	2,500
7208 Recreation Facilities / Amenity - Furniture / Equi	2,463	3,000	2,500
7214 Recreation Facilities / Amenity - Mechanical	614	3,000	600
<b>TOTAL REC. CENTRE EXPENS</b>	<b>6,111</b>	<b>12,500</b>	<b>6,600</b>
9010 Reserve - Contingency Fund	60,000	60,000	60,000
<b>TOTAL EXPENSE:</b>	<b>1,113,696</b>	<b>985,592</b>	<b>1,059,760</b>
<b>CURRENT YR NET SURPLUS/(DEFIC</b>	<b>(107,799)</b>	<b>--</b>	<b>(8,322)</b>
9990 Operating Surplus (Deficit) Balance Forward	229,121	228,620	8,322
9995 Transfer From / (To) CRF	(50,000)	(50,000)	--
9996 Transfer Surplus to Other Reserve	(63,000)	(63,000)	--

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ENDING OP SURPLUS/(DEFICI	8,322	115,620	0